

VillageGuard® Village Hall Insurance – Protecting Halls and Trustees

“ Charity trustees have a basic duty to protect the charity's assets and resources from loss or damage and to manage the risk of a third party making claims against the charity's funds.



If the trustees ought to have bought more extensive cover, they may be liable to make good the shortfall out of their own pockets. To reduce the risk of a shortfall, the Commission recommend that trustees initially obtain advice from a professionally qualified building surveyor about what the sum insured should be, and the surveyor should be asked to confirm regularly (perhaps every two years) that the current figure is adequate. If it isn't, the trustees should notify the insurer immediately so that an adjustment can be made.

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Underinsurance is one of the biggest problems affecting Village Halls & Trustees

Underinsurance is a serious problem that affects Halls across the UK. **In recent years, the majority of Halls that we had surveyed were found to be undervalued and underinsured, often significantly.** This puts both Halls and Trustees at risk. That's why Allied Westminster has been campaigning about this issue for years.

An obvious solution is to have the Hall professionally valued... **but at £500-£800 the cost of a full on-site survey by a RICS Surveyor is simply beyond the reach of many Committees or Trustees,** especially as the Charity Commission recommends that valuations should be repeated on a regular basis.

Our pioneering new initiative is a solution for most Halls...

DETAILED MULTI-PAGE VALUATION REPORT

*Terms and Conditions overleaf.

A Valuation Report which itemises all property assets of a Hall (main building, outbuildings, car parks, tennis courts, fences, etc.) together with 'rebuild times', allowing Trustees to calculate loss of earnings from Hall closure. This allows Trustees full control over the sum insured they set.

The report is heavily subsidised, **including Halls which are not yet insured with us.**

Our mission is to help eliminate underinsurance for most Village Halls across the UK by providing survey solutions which are highly cost-effective.

HOW IT WORKS: Complete and return a simple form (by post or online). Our Surveyors use the form content - together with a deep analysis of other information they can access - to produce a very detailed valuation report, without the need for a site visit. **Following receipt of the report, you may need to increase your sum insured which will result in a premium increase. Equally, any decrease in sum insured will result in a lower premium and refund if applicable.** At each subsequent renewal, sums insured will be subject to index linking, as with all VillageGuard policies.

Call us now for information on 01937 845245
or visit www.villageguard.com

(If you have our Valuation Report Request form, please complete and return it and we'll contact you.)

Terms & Conditions



Allied Westminister (Insurance Services) Ltd

1. Payment:

New Clients:

- I will be sent an invoice for £175 when the Rebuild Cost Assessment report is ordered.
- If I choose to proceed with my VillageGuard quotation, then I will receive a refund of £100, to be sent 30 days after the policy has incepted.

Existing Clients:

- I will be sent an invoice for £75 when the Rebuild Cost Assessment report is ordered.

2. If the surveyors report highlights that you are under-insured, your insurer will expect you to follow the surveyor's advice, unless you can provide evidence that shows the surveyor's assessment is inaccurate (e.g. an alternative RICS assessment survey report).
3. Following receipt of the report, you may need to increase cover, which will result in a premium increase. Equally, any decrease in cover will result in a lower premium and refund if applicable. At each subsequent renewal, sums insured will be subject to index linking as with all VillageGuard policies.
4. Allied Westminister cannot be held responsible for any Rebuild Cost Assessment errors or inaccuracies.
5. As this is not a full on-site RICS Survey, to cater for any potential inaccuracy and for additional comfort and security within the process, the Insurer warrants an increase to the day one uplift to 25% of the base sum insured which represents the policy limit, at no additional premium cost for five years.

Waiver of Average and Free Increase of the Day One Uplift to 25% (specific to VillageGuard Scheme)

Provided that

1. OUR valuation or other professional valuation accepted by US is not more than 5 years old at the time of the loss
2. this waiver only applies to buildings which have been included within the valuation
3. any alterations additions renovations conversions or repairs to buildings carried out after the valuation are notified to US as soon as is reasonably possible and the sums insured are adjusted by YOU accordingly
4. index linking or any other inflation protection agreed by US has been applied continuously to the buildings from the date of valuation

Then at the time of Damage we will

- a) increase the day one uplift to 25% of the declared value as stated in the Schedule and
- b) Delete the Underinsurance (average) provision in respect of any BUILDINGS item included in the survey



Caution – these benefits only apply to VillageGuard: The removal of the Condition of Average for five years (which eliminates underpayment due to underinsurance on all buildings claims except total losses up to the uplifted sum insured figure on your policy schedule) and increase of the day one uplift to 25% protection free of charge (which gives additional protection in cases of total loss) are only guaranteed under the VillageGuard insurance policy. **They are NOT guaranteed if you cancel your VillageGuard policy and move to another insurer.**