

VillageGuard® Village Hall Insurance – Protecting Halls and Trustees

“ Charity trustees have a basic duty to protect the charity's assets and resources from loss or damage and to manage the risk of a third party making claims against the charity's funds.



If the trustees ought to have bought more extensive cover, they may be liable to make good the shortfall out of their own pockets. To reduce the risk of a shortfall, the Commission recommend that trustees initially obtain advice from a professionally qualified building surveyor about what the sum insured should be, and the surveyor should be asked to confirm regularly (perhaps every two years) that the current figure is adequate. If it isn't, the trustees should notify the insurer immediately so that an adjustment can be made.

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Underinsurance is one of the biggest problems affecting Village Halls & Trustees

Underinsurance is a serious problem that affects Halls across the UK. **In recent years, the majority of Halls that we had surveyed were found to be undervalued and underinsured, often significantly.** This puts both Halls and Trustees at risk. That's why Allied Westminster has been campaigning about this issue for years.

An obvious solution is to have the hall professionally valued... **but at £500-£800 the cost of a full on-site survey by a RICS Surveyor is simply beyond the reach of many Halls,** especially as the Charity Commission recommends that valuations should be repeated on a regular basis.

Our pioneering new initiative is a solution for ALL Halls...

FREE DETAILED MULTI-PAGE VALUATION REPORT

*Terms and Conditions overleaf.

A Valuation Report which itemises all property assets of a Hall (main building, outbuildings, car parks, tennis courts, fences, etc.) together with 'rebuild times', allowing Trustees to calculate loss of earnings from Hall closure. This allows Trustees full and accurate control over the sum insured they set.

The report is **FREE** to clients of VillageGuard® who enter a Long-Term Undertaking (LTU), and heavily subsidised for all other Halls, **including Halls which are not yet insured with us.**

Our mission is to eliminate underinsurance for all Village Halls across the UK by providing survey solutions which are either free or highly cost-effective.

HOW IT WORKS: Complete and return a simple form (by post or online). Our Surveyors use the form content - together with a deep analysis of other information they can access - to produce a very detailed valuation report, without the need for a site visit. Aviva, the underwriters of VillageGuard, guarantee to accept the results of the report for a period of five years, after which you can repeat the exercise. Following receipt of the report, you may need to increase your sum insured which will result in a premium increase. Equally, any decrease in sum insured will result in a lower premium and refund if applicable. At each subsequent renewal, sums insured will be subject to index linking, as with all VillageGuard policies.

**Call us now for information on 01937 845245
or visit www.villageguard.com**

(If you have our Valuation Request form, please complete and return it and we'll contact you.)

Terms & Conditions



Allied Westminster (Insurance Services) Ltd

1. Payment:

A. EXISTING clients of VillageGuard

By completing and submitting a Rebuild Cost Assessment Request Form I understand that I am requesting a Rebuild Cost Assessment report on the following terms:

- a) If I already have an LTU (Long-Term Undertaking) in effect and it has more than 14 months to run, or if I am about to renew, extend or begin an LTU, there will be no charge and the report will be FREE. However, I understand that if I do renew, extend or begin an LTU and I fail to maintain it for at least three years, then I will be charged £50 for the report at the time my Village Hall insurance is cancelled.
- b) If I opt to renew my VillageGuard policy without an LTU (Long-Term Undertaking) then I understand that I will be sent an invoice for £50, due thirty days after my Village Hall insurance renewal date.

B. NEW clients of VillageGuard

By completing and submitting this Rebuild Cost Assessment Request Form I understand that I am requesting a Rebuild Cost Assessment report on the following terms:

- a) If I opt to accept my VillageGuard quotation and agree to an LTU (Long-Term Undertaking) then the Rebuild Cost Assessment report will be FREE OF CHARGE. However, if I begin an LTU but fail to maintain it for a minimum of three years then I will be charged £50 for the report at the time my Village Hall insurance is cancelled.
- b) If I opt to accept my VillageGuard quotation without an LTU (Long-Term Undertaking) then I will be sent an invoice for £50 sixty days after the Rebuild Cost Assessment report was ordered.
- c) If I choose not to proceed with my VillageGuard quotation, then I will be sent an invoice for £75 sixty days after the Rebuild Cost Assessment report was ordered.

2. Following receipt of the report, you may need to increase cover, which will result in a premium increase. Equally, any decrease in cover will result in a lower premium and refund if applicable. At each subsequent renewal, sums insured will be subject to index linking as with all VillageGuard policies.

3. Allied Westminster cannot be held responsible for any Rebuild Cost Assessment errors or inaccuracies.

4. As this is not a full on-site RICS Survey, to cater for any potential inaccuracy, and for additional comfort and security within the process, the Insurer warrants an additional 25% to the base sum insured which represents the policy limit, at no additional premium cost for five years.



Aviva Insurance Ltd

Waiver of Average and 25% free additional buildings sum insured protection (specific to VillageGuard Scheme through Aviva & Allied Westminster).

Where You

1. have obtained a Rebuild Cost Assessment report provided by the nominated surveyor through Allied Westminster (Insurance Services) Ltd within five years prior to the date of the Damage and
2. have adjusted the Building(s) Sum Insured in line with the Rebuild Cost Assessment report provided by the nominated surveyor through Allied Westminster (Insurance Services) Ltd and
3. have made annual adjustments of the Building(s) Sum Insured based on the General Building Cost Index issued by the Building Cost Information Service of the Royal Institution of Chartered Surveyors or alternative index as may be agreed by Us in writing,

Then at the time of Damage we will

- a) increase the Sum Insured by 25% of the rated Building(s) Sum Insured as stated in the Schedule and
- b) make no adjustment under either the Condition of Average or paragraph (5) of the Basis of Claims Settlement – Reinstatement Clause.



Caution – these benefits only apply to VillageGuard: The removal of the Condition of Average for five years (which eliminates underpayment due to underinsurance on all buildings claims except total losses) and 25% additional buildings sum insured protection free of charge (which gives additional protection in cases of total loss) are only guaranteed under the VillageGuard insurance policy. **They are NOT guaranteed if you cancel your VillageGuard policy and move to another insurer.**